

# INVEST IN TÜRKİYE



## TÜRKİYE AND SAUDI ARABIA ENHANCE COOPERATION, START A NEW ERA

Page 2

**EMPLOYMENT IN TÜRKİYE CONTINUES TO RECOVER ROBUSTLY**

Page 5



**TÜRKİYE'S E-COMMERCE VOLUME POSTS SUBSTANTIAL YEARLY GROWTH IN 2021**

Page 6



**TÜRKİYE KEEPS SHINING IN STARTUP INVESTMENTS FOR 2022**

Page 7



**TÜRKİYE'S INSTALLED POWER CAPACITY TOPS 100,000 MW THRESHOLD**

Page 8



**FORD OTOSAN ROLLS OFF FIRST E-TRANSIT IN GÖLCÜK, MARKS HISTORICAL DAY**

Page 10



**HIGHLIGHTS OF THE TURKISH MOBILITY INDUSTRY**

Page 12



**SWISS ALUFLEXPACK AG ACQUIRES TEKÖ ALÜMİNYUM**

Page 14



**AUSTRIAN ECONOMIC CHAMBERS HOSTS INVESTMENT OFFICE AT BUSINESS FORUM IN SALZBURG AND VIENNA**

Page 15



## Message from the Investment Office

The past month was marked by statistics wherein Türkiye set new records and posted the highest daily, monthly, quarterly and yearly figures in several verticals of the economy and industry, including a substantial 69 percent annual growth in e-commerce volume, an around 20 percent year-on-year increase in exports, a 4<sup>th</sup> place ranking on the list of the world's most visited countries, an all-time quarterly record investment of USD 1.2 billion in the Turkish startup ecosystem, and an all-time high daily wind power generation record of 189,258 MW/h.

In addition, Türkiye's installed power capacity also topped 100,000 MW as of March 2022. With this figure, Türkiye has become 14<sup>th</sup> in the world and the 6<sup>th</sup> in Europe to cross the 100 GW-threshold with regard to installed power capacity.

On the industry side, Ford Otosan, a JV between US automaker Ford and Türkiye's Koç Group, unveiled its first ECV, the Euro NCAP gold award winner E-Transit, at its Gölçük factory. As part of the first phase of the EUR 2 billion investment announced by President Recep Tayyip Erdoğan last year, Ford Otosan's capacity will thus expand from 455,000 to 650,000 vehicles creating 18,000 jobs. This giant step represents a milestone in the Turkish automotive industry, indicating Türkiye has reached a new level in terms of technology, production and skilled labor force.

The latest investment appetite into Türkiye came from Saudi Arabia, with President Recep Tayyip Erdoğan and King Salman bin Abdulaziz Al Saud of Saudi Arabia overseeing to enhance cooperation in various sectors during President Erdoğan's visit in the last week of April.

Throughout the month, the Investment Office took part in a number of virtual and physical events hosted by countries including the Austria, UK, Germany, Italy, Spain, Poland and Singapore, all of which provided a valuable platform for offering insights on Türkiye's resilient and fast-growing economy, business-friendly policies, deep talent pool, and global market access at the nexus of Europe, Asia, and Africa to attract sustainable FDI.

Latest FDI stories and statistics are available in our May edition for your reading pleasure.

**A. Burak DAĞLIOĞLU**  
President, Investment Office



**President Recep Tayyip Erdoğan paid an official visit to Saudi Arabia on April 28-29 at the invitation of King Salman bin Abdulaziz Al Saud of Saudi Arabia.**

"Our visit to Saudi Arabia reflects the two countries' joint will to start a new era of cooperation as the two brotherly countries that enjoy historical, cultural and humanitarian ties," said President Erdoğan during his address before leaving and added, "Saudi Arabia holds a special place for Türkiye in terms of trade and investments and we will be making efforts in order to start a new era of enhanced relations between the two countries in all respects including politics, military, economy and culture."

During the visit, the possibilities of expanding cooperation in a large variety of fields, including healthcare, energy, food security, agricultural technologies, defense industry and finance were discussed.

King Salman bin Abdulaziz Al Saud of Saudi Arabia welcomed President Erdoğan with an official ceremony at the Al-Salam Palace in Jeddah and hosted an official dinner in honor of the President.

President Erdoğan also met with Crown Prince Mohammed bin Salman of Saudi Arabia during his visit.



The total value of the projects Turkish contractors have undertaken in Saudi Arabia reaches **USD 24 billion.**

**DID YOU KNOW?**

## MINISTER OF TREASURY AND FINANCE NUREDDİN NEBATİ ATTENDS G20 FINANCE MINISTERS MEETING IN WASHINGTON D.C.



in a roundtable meeting organized by the U.S. Chamber of Commerce and gave insights into the economic outlook and the recent policies & measures being implemented in Türkiye.

Minister of Treasury and Finance Nureddin Nebati paid a visit to Washington D.C. to attend the G20 Finance Ministers and Central Bank Governors meeting held during April 18-22.

On the sidelines of his visit, Minister Nebati met the leading U.S. companies

Minister Nebati also came together with a group of US companies in the healthcare, infrastructure, and finance industries in a meeting held by the Business Council for International Understanding (BCIU) and had an interactive discussion with the company executives about their ongoing and upcoming investments in Türkiye.

## TÜRKİYE RECORDS HIGHEST MONTHLY MARCH EXPORTS IN ITS HISTORY

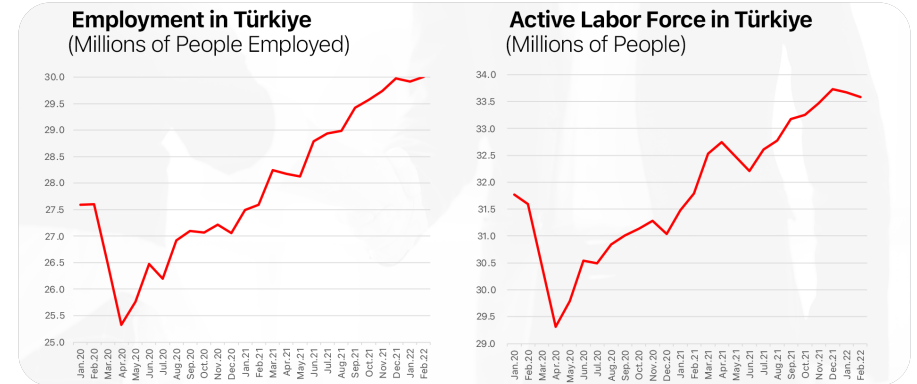


Minister of Trade Mehmet Muş unveiled Türkiye's latest foreign trade figures where exports increased 19.8 percent y-o-y, reaching USD 22.7 billion, marking the highest monthly March export figure in the Republic's history. Foreign trade volume soared 26 percent, reaching USD 53.6 billion in the same period.

Germany headed the list of Türkiye's top three export destinations with USD 1.904 billion, followed by the US with USD 1.561 billion, and Italy with 1.3 billion.

In March 2022, Türkiye's TRY-denominated exports climbed 71.9 percent, covering 166 countries and 6,608 companies.

## EMPLOYMENT IN TÜRKİYE CONTINUES TO RECOVER ROBUSTLY



The Turkish Statistical Institute (TurkStat) announced the latest developments in Türkiye's labor force and employment figures.

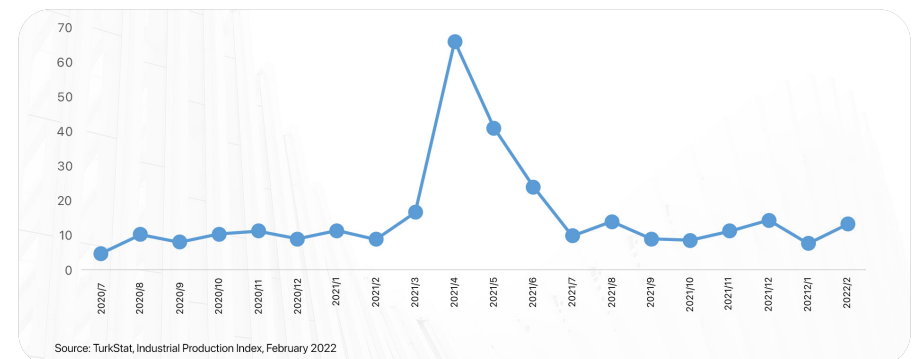
Accordingly, Türkiye's unemployment rate fell by 0.5 percentage point compared to the previous month and receded to 10.7 percent in February 2022, down from 13.2 percent the previous year.

The number of employed people was 30 million 6 thousand, with an increase of 90,000 in February 2022 compared

to the previous month. In addition, the labor force touched 33.6 million with labor force participation rate standing at 52.2 percent in the same period.

With these figures, Türkiye has generated around 4.7 million jobs since April 2020, when the Covid-19 pandemic hit labor markets, rendering millions of people unemployed around the world. Türkiye has not only made up for losing employment during the pandemic, but also absorbed new entrants as the active labor force has also increased significantly.

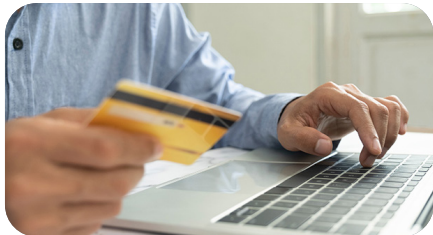
## TÜRKİYE'S INDUSTRIAL PRODUCTION RISES IN FEBRUARY



Türkiye has recorded a monthly increase of 4.4 percent and an annual increase of 13.3 percent in industrial production in February 2022, according to the data released by Turkish Statistical Institute (TurkStat).

Sectoral breakdown of the data unveiled manufacturing recorded an increase of 5.1 percent for the same month while production of medium-high-technology products soared by 9.9 percent.

## TÜRKİYE'S E-COMMERCE VOLUME POSTS SUBSTANTIAL YEARLY GROWTH IN 2021



In 2021, e-commerce volume in Türkiye increased by 69 percent year-on-year, reaching TRY 381.5 billion. The number of orders increased by 46 percent to hit 3 billion 347 million units, up from 2 billion 297 million units, during the same period.

The percentage of e-commerce out of total retail sales was 17.7 percent in 2021. It was in November that the percentage spiked to 20.4 percent, which is known as the e-commerce campaign month.

While 92 percent (TRY 349 billion) of e-commerce was realized in Türkiye, 4 percent came from purchases from cross-border transactions by foreigners

based abroad. Purchases made by overseas Turkish expatriates accounted for the remaining 4 percent.

The number of businesses engaged in e-commerce activities in Türkiye reached 484,347 in 2021. While 26,442 of these enterprises operate as service providers registered with the Electronic Commerce Information System (ETBIS), 472,604 of them operate in e-commerce marketplaces. The number of sites registered to ETBIS amounted to 31,592.

14,699 of Turkish businesses are engaged in e-commerce activities on their own sites while selling on e-commerce marketplaces as well.

Analyzing e-commerce expenditures in 2021 across the demographic age group of 18-70 in Türkiye reveals that e-commerce expenditure per capita increased by 69 percent in 2021 compared to the previous year, amounting to TRY 4,749.

## TÜRKİYE'S E-COMMERCE MARKET IN 2021

**69%**

Rise in e-commerce volume

**46%**

Rise in e-commerce orders

**484,347**

Number of businesses engaged in e-commerce

TRY  
**381.5**

billion E-commerce volume in 2021

**17.7%**

Share of e-commerce in total retail sales

TRY  
**4,749**

Expenditure per capita, which increase by 69% in 2021

## E-COMMERCE PLATFORM IKAS RAISES SEED FUNDING

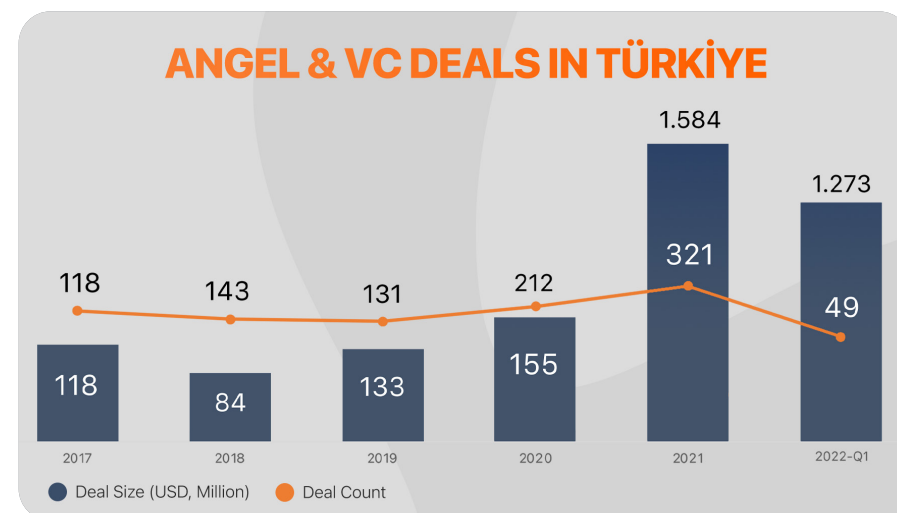


ikas, a new-gen e-commerce platform designed for small businesses, has raised USD 3.5 million seed funding in

an investment round participated by 500 Global, Revo Capital, Oyak Yatırım, Finberg and other significant global investors.

"We are incredibly proud to be supported by such amazing investors, customers, partners and followers. Thank you, for believing in us, believing in what we have built and what we will become," ikas announced.

## TÜRKİYE KEEPS SHINING IN STARTUP INVESTMENTS FOR 2022



"Turkish Startups Ecosystem 2022 Q1" report by Startups.watch found that USD 1,273 million, an all-time quarterly record, were invested into Turkish startups in 49 deals in the first quarter.

Excluding the investment into decacorn Getir, the total investment value still soars to USD 505 million, earning Türkiye its best quarter yet of all time. With this achievement under its belt, Türkiye joined the same league as the UK, France and Germany for the first time on a quarterly basis.

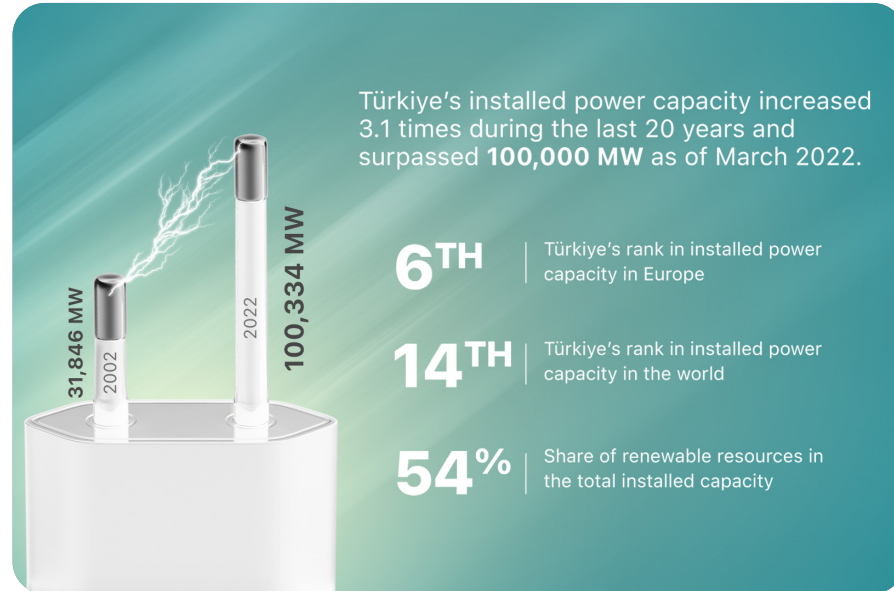
The verticals that attracted the most attention in terms of the number of investments were SaaS, fintech,

gaming, AI and marketplace. Gaming startups also broke a record with USD 326 million in 7 deals.

With decacorn Getir, the unicorn Dream Games and the new unicorn Insider accounting for 90 percent of the total alone with USD 1,144 million, the acquisition of 80 percent of Alictus for USD 100 million was the largest acquisition in Q1 2022.

Nearly one in every three investments had a foreign investor with women entrepreneurs making up 35 percent of the investments.

## TÜRKİYE'S INSTALLED POWER CAPACITY TOPS 100,000 MW THRESHOLD



Türkiye's installed capacity in electricity surpassed 100,000 megawatts (MW) as of the end of March, announced the Ministry of Energy and Natural Resources.

Türkiye has become 14<sup>th</sup> in the world and 6<sup>th</sup> in Europe that crossed the 100 GW level in installed power capacity.

"With the diligent efforts of the public and private sectors, we have doubled our installed power more than three

times in the last 20 years," Minister Fatih Dönmez said.

"As our power increases, our economy grows. Türkiye is advancing step by step towards 2023," Dönmez added.

While renewable resources constitute 54 percent of the total installed capacity, it made up 86 percent of the electricity generation investments made in the last 4 years.

## ALL-TIME HIGH RECORD IN WIND POWER PRODUCTION

On April 1, the Turkish Electric Generation Corporation (EÜAŞ) recorded an all-time high production in terms of wind energy generation with 189,258 MW/h, outstripping its own record of 187,598 MW/h it had scored back in December 2021.

Wind power plants accounted for 22.67 percent of all the electricity that powered Türkiye's national grid. Lignite-fired power stations took the

second place with 15.81 percent. Natural gas power plants, placed third in the roster of power producers, cornered a 15.26 percent share of the power generation market.

On a daily basis, consumption was recorded as 840,833 MW/h for Friday. 8,439 MW/h of electricity was imported while 14,549 MW/h of electricity was exported.

## TÜRKİYE RANKED 4<sup>TH</sup> ON WORLD TOURISM LIST IN 2021



Türkiye became the fourth most visited country in the world after hosting some 29.9 million tourists in 2021, surpassing Italy and the United States, according to recently revealed figures by the United Nations World Tourism Organization (UNWTO).

"Some 421 million people traveled the globe as tourists in 2021. Nearly 30 million tourists landed in Türkiye," said Recep Yavuz, Head of the Tourism Workgroup of the City Council in the southern province of Antalya.

According to the report, France tops the list with 40 million tourists. Mexico came in second with 31.9 million visitors, while Spain was third with 31.2 million.

International tourism continued its recovery in 2021, experiencing a mild 4 percent upturn with 15 million more international tourist arrivals than in 2020. However, it remained 72 percent below the levels of pre-pandemic year 2019 according to preliminary estimates, the report reveals.

Türkiye has **8,300 km** of coastline and ranks 3<sup>rd</sup> globally with its **519 blue-flag** beaches.

# DID YOU KNOW?

## FORD OTOSAN ROLLS OFF FIRST E-TRANSIT IN GÖLCÜK, MARKS HISTORICAL DAY

**Ford Otosan, the number one commercial vehicle manufacturer in Türkiye and Europe, has unveiled its first electric commercial vehicle (ECV), the E-Transit, at its Gölcük factory.**

In March 2021, Ford Otosan, a JV between US automaker Ford and Türkiye's Koç Group, and also the number one commercial vehicle manufacturer in Türkiye and Europe, unveiled a new investment plan for battery production in Gölcük district of Kocaeli province, at the Ford Otosan Future Vision Meeting held at the Presidential Complex in Ankara and honored by President Recep Tayyip Erdoğan. Addressing at the meeting President Erdoğan said, "Ford Otosan's new investment will be made within the scope of the Project-based Incentives Scheme and the first electric vehicles will be ready in 2022," and added "Türkiye will be one of the world's largest commercial electric vehicle manufacturers with the new investment of a top-notch automotive company Ford Otosan."

In April 2022, Ford Otosan has unveiled its first electric commercial vehicle (ECV), the E-Transit, at its Gölcük factory, with the participation of Minister of Industry and Technology

Mustafa Varank, Investment Office President A. Burak Dağlıoğlu, and Ford Otosan Chairman Ali Koç.

"The electric transit vehicle, slated for exports to Europe, is getting off the ground today," announced Minister Varank in his opening speech, marking a significant milestone in a 10-year project. "This is the first phase of the EUR 2 billion investment announced by our President last year. Ford Otosan's capacity will thus expand from 455,000 to 650,000 vehicles. Rather than resisting the transformation, Türkiye is trying to adapt to it. We did it with UAVs and UCAVs in the defense sector. We are leading the transformation with our expanding infrastructure and qualified human resources in the automotive sector. Electric vehicles will account for 30 percent of all sales by 2030, and we are trying to get the lion's share of the cake," Varank was quoted as saying.

For his part, Ali Koç pledged, "We will continue to build the future, step by

step, together with our partners. We are committed to reducing carbon emissions per vehicle by 50-55 percent by 2030 in line with the Climate Change Action Plan. Our ultimate goal is to become carbon neutral. We are all set for the Green Deal. The Koç Group will continue to invest, trust, and produce in Türkiye, regardless of the circumstances."

Ford Otosan's all-electric E-Transit also received a Gold Award from independent vehicle safety authority Euro NCAP for its advanced suite of

driver assistance systems. The latest award means that Ford now offers the only two vehicles in the two-tonne segment with Euro NCAP's Gold Award for driver assistance, following the E-Transit's diesel-powered sister Transit models.

Ford Transit has been produced by Ford Otosan since 1967 and proudly continues to be the commercial vehicle of choice in Türkiye and Europe. Its new, all-electric version has a prominent place within Ford's electrification strategy.



# HIGHLIGHTS OF THE TURKISH MOBILITY INDUSTRY

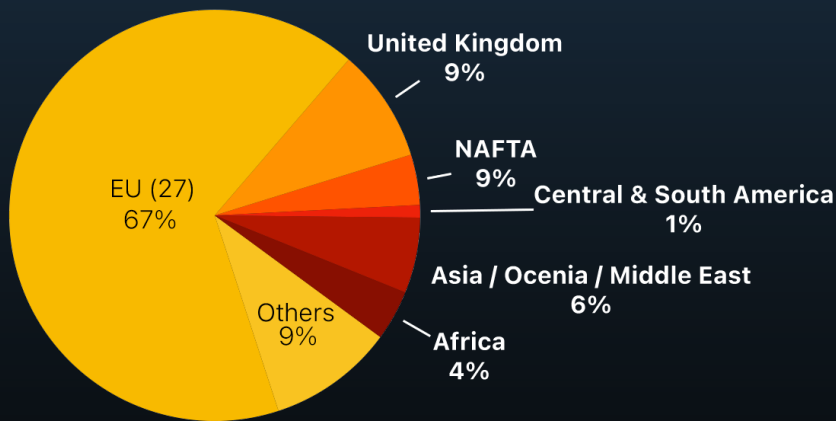
EV and hybrid vehicle market in Türkiye is expected to increase with an annual average growth rate of **21 percent** between 2020-2030.

Türkiye is **4<sup>th</sup>** in Europe and **14<sup>th</sup>** in the world regarding global vehicle production and 2 out of every 100 vehicles produced in the world are of Turkish origin.

Approximately **8** out of every 10 vehicles produced in Türkiye are exported to Europe and Türkiye is the second highest vehicle exporting country to Europe after the UK.

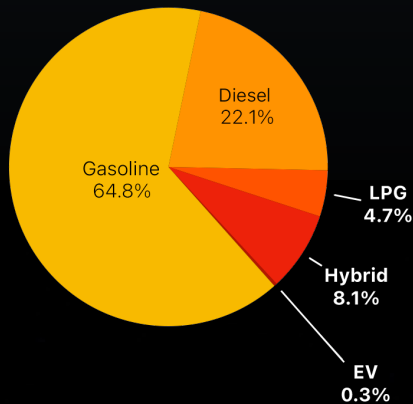
Following the capacity developments of OEMs and the subindustry investments triggered by these new capacities, the Turkish automotive market grew by **61.8 percent** in 2020 and employs nearly 200k people.

## TÜRKİYE'S MAIN INDUSTRY EXPORT MARKETS (2020)



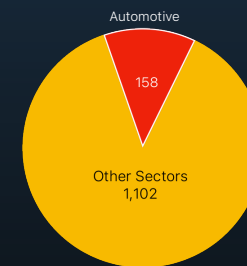
Source: Turkish Exporters Assembly

## MARKET BASED ON ENGINE TYPE (PASSENGER CARS AND LIGHT COMMERCIAL VEHICLES, 2021 H1)



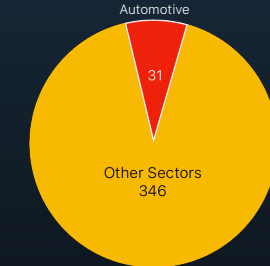
Source: Automotive Distributors' Association of Türkiye

## NUMBER OF R&D CENTERS (2021)



Source: Ministry of Industry and Technology

## NUMBER OF DESIGN CENTERS (2021)



Source: Ministry of Industry and Technology

**1,100** Number of component suppliers supporting the production of OEMs. With the parts going directly to the production lines of vehicle manufacturers, the localization rate of OEMs varies between 50 and 70 percent.

**250** Number of global suppliers that use Türkiye as a production base, with 30 of them ranking among the 50 largest global suppliers.

## MAJOR PLAYERS (2021)



**Togg** Türkiye's first global mobility brand is being developed on a genuine, born-electric platform, and development and production of lithium ion batteries are being carried out in Türkiye. Launched in 2019, the first serial vehicle is expected off the line in the last quarter of 2022.



## SWISS ALUFLEXPACK AG ACQUIRES TEKÖ ALÜMİNYUM



Switzerland-based leading packaging manufacturer Aluflexpack AG has signed an agreement to buy Turkish Teko Alüminyum, the company announced.

Established in 1974, Teko Aluminum is the leading company in the industry, which mainly produces aluminum caps for the dairy and beverage markets.

Aluflexpack Group has been developing and manufacturing premium flexible packaging solutions for leading global brands on an industrial scale for over 40 years. The Group operates through 13 integrated locations in Europe, including factories in France, Switzerland, Poland, Türkiye, and Croatia.

## INVESTMENT OFFICE PRESIDENT ADDRESSES AT CeSPI

Investment Office President A. Burak Dağlıoğlu gave insights on Türkiye's resilient economy, investment climate and bilateral investment relations with Italy at the "Italy-Türkiye Partnership as a Driver Towards Third Countries" event hosted by the Centre for Politics and International in Rome (CeSPI).



## AUSTRIAN ECONOMIC CHAMBERS HOSTS INVESTMENT OFFICE AT BUSINESS FORUM IN SALZBURG AND VIENNA

Investment Office President A. Burak Dağlıoğlu and Ambassador of the Republic of Türkiye to Austria Ozan Ceyhun addressed Austrian business people while Investment Office Country Advisor Faruk Kurtulmuş delivered a presentation on the Turkish investment incentives scheme at the Business Forum in Salzburg held by the Austrian Economic Chambers (WKO).



The second edition of the business forums on Türkiye held by the Austrian Economic Chambers (WKO) convened in Vienna, where Investment Office President A. Burak Dağlıoğlu and Ambassador of the Republic of Türkiye to Austria Ozan Ceyhun touched on Türkiye's investment framework and opportunities for Austrian companies as well as its nearshoring potential for Austria.



Investment Office took part in the Türkiye-Bahrain Joint Economic Committee cohosted by the Turkish Ministry of Treasury and Finance and the Bahraini Ministry of Finance and National Economy.



Investment Office presented on the general investment climate, opportunities, and the latest industry trends in Türkiye as well as the advantages the country provides for potential investors at the Türkiye-Romania Business Forum, which was attended by business people from both countries and ended with a Q&A session.





# WHY TÜRKİYE

## TÜRKİYE: HUB FOR INNOVATION AND GROWTH

Within a 4-hours flight, easy access to multiple markets of USD 25.55 trillion GDP, USD 7.9 trillion trade, and 1.3 billion people.

Booming economy reaching **USD 803 billion** in 2021, up from USD 238 billion in 2002.

Over **USD 239 billion** of FDI between 2003-2021, while the total amount of FDI attracted between 1980-2002 stood at USD 15 billion.

## ACCESS TO MULTIPLE MARKETS

### RUSSIA

GDP: \$1.70 trillion  
Import: \$257 billion  
Population: 144.4 million

### CENTRAL ASIA & CAUCASUS

GDP: \$0.3 trillion  
Import: \$76.6 billion  
Population: 90.5 million

### EUROPE

GDP: \$19.9 trillion  
Import: \$6.8 trillion  
Population: 601.1 million

### MENA

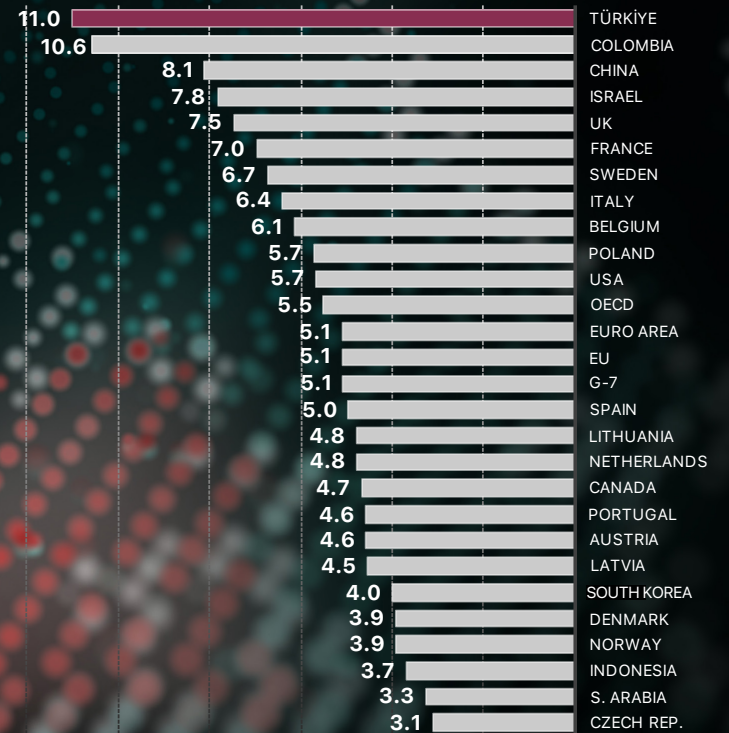
GDP: \$3.65 trillion  
Import: \$755.6 billion  
Population: 456.7 million

## TOTAL

GDP: \$25.55 trillion  
Import: \$7.8 trillion  
Population: 1.3 billion  
Source: World Bank, 2019  
Comtrade, 2019

## REAL GDP GROWTH (2021, %)

2021 GDP Growth Rates (%)



Source: OECD

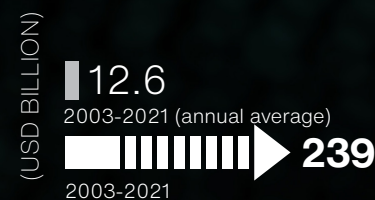
## TÜRKİYE

was the fastest growing economy of the OECD members during 2003-2021, with an average annual growth rate of

# 5.4%

## CUMULATIVE FDI INFLOWS TO TÜRKİYE

(USD BILLION)



Source: CBRT

- Investment incentives as well as R&D support.
- Equal treatment to national and global investors guaranteed by law.
- 7 days to set up a company in Türkiye, while it takes an average of 8,5 days in OECD high-income countries.
- (World Bank Doing Business 2020)

# HIGHLIGHTS

The fastest growing economy in Europe and one of the fastest growing economies in the world with an average annual

**GDP growth rate of 5.4%**

over the past 19 years.

(2003-2021, TurkStat)

## SOPHISTICATED CONSUMER BASE

**A population of 84.7 million,**

half of which is under the age of 33.1.

(2021, TurkStat)

**Largest youth population**

compared with the EU.

(2020, Eurostat)

**85.7 million**

fixed and mobile broadband internet subscribers.

(July 2021, OECD)

## SKILLED AND DEDICATED LABOR FORCE

Over 31 million

**young, well-educated**

and motivated professionals.

(2020, Turksat)

Around

**900,000 students**

graduate annually from 211 universities.

(2019, CoHE)

## TÜRKİYE'S INFRASTRUCTURAL DEVELOPMENT



**1<sup>ST</sup>**

According to the European Investment Bank, Türkiye ranks 1<sup>st</sup> in Europe in total value of Public-Private Partnership (PPP) projects during the 2015-2019 period.



**USD 159 Billion**

Total value of PPP contracts in Türkiye during the 1986-2021 period.



**253**

Total number of PPP projects in Türkiye during the 1986-2021 period.



**44,350**

Number of hospital beds to be introduced once 31 integrated health campuses are put into operation across Türkiye. Of those, 20 will be PPP city hospitals with a total bed capacity of 31,315.



**56**

Number of airports in Türkiye increased from 26 in 2002 to 56 in 2020.





# 8,200

Total motorway length targeted to be reached in Türkiye by 2035.



# 60%

The share of rail sector among infrastructure investments in Türkiye in 2023.



# 42.4%

Share of renewable energy in total electricity production in 2020.

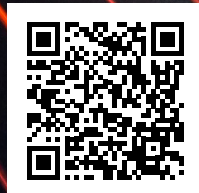


# 25%

Expected growth in Türkiye's total installed power generation capacity from 2020 to 2023 (from 95.9 GW to 120 GW).

**For more info**

[invest.gov.tr/en/sectors/pages/infrastructure.aspx](https://invest.gov.tr/en/sectors/pages/infrastructure.aspx)



“

**In 2011, Daikin Türkiye was established following the acquisition of a local air-conditioning company.**”

Türkiye's own growth potential is complemented by its strategic location at the heart of other emerging markets such as the CIS, the Middle East, and North Africa, and will thus act as a base for Daikin to expand business across these regions.

As a result of the acquisition, we also obtained a highly-skilled and spirited workforce, ready for the challenges ahead. We are convinced that new investment in Türkiye was the right decision.

**Masatsugu MINAKA**

Chairman of the Board, Daikin Europe N.V.



“

**45 years of experience as a domestic manufacturer in Türkiye**”

The core of the Turkish national economic agenda, and the key value for investors, is a dedicated effort to promote innovation, enhance competitiveness, and encourage investment in global value chains. Dow has over 45 years of experience as a domestic manufacturer in Türkiye, and our new joint venture with AKSA is a key example of how we can bring together

raw materials, a high-skilled workforce, and most importantly a booming downstream customer industry. With a strong, pro-business government in Türkiye, the investment environment makes sense. And it is also easy to operate, thanks to the Investment Office President and his entire team.

**Andrew N. LIVERIS**

Former Chairman & CEO, DOW



“We are running 79 countries from Istanbul and are enjoying the dynamism, diversity, and availability of a high-quality work force.”

These attributes and more, we believe, represent big potential for Türkiye, in the way of development through the effective use of technology as well as becoming a

software and services provider to other countries, particularly the EU. Microsoft Türkiye will be here to support economic development and capacity building.

**Jean-Philippe COURTOIS**  
Executive Vice President and President,  
National Transformation Partnerships at  
Microsoft



“We do believe the business opportunities in Türkiye are promising”

Due to its proximity to Europe, Asia, and the Middle East, its population of over 80 million featuring a young and motivated work force and high education level, as well as the long-lasting friendship between Türkiye and Japan.

We have various investments in Türkiye, such as in the healthcare sector and in the packaging sector. We also believe that the Türkiye's sustainable economic development for the medium and long-term will lead us to many other investment opportunities.

**Tatsuo YASUNAGA**  
Representative Director, Chairman of  
the Board of Directors



# Who we are? ↓

**Investment Office is the official organization that:**

- Promotes the investment environment of Türkiye and provides assistance to investors.
- Reports directly to the President of the Republic of Türkiye.

# How we help? ↓

- Multilingual (Turkish, English, German, French, Italian, Arabic, Spanish, Chinese, Japanese and Korean)
- One-Stop-Shop approach
- Result-oriented
- Private sector approach with full confidentiality
- Focusing on high-tech, value-added and employment generating investments.

















**We are here to facilitate your investment in Türkiye**



# What we do? ↓

- Presenting investment opportunities to the investors and providing assistance during all the stages of their investments.
- Serving as the reference point for international investors and the point of contact for all institutions engaged in promoting and attracting investments at national, regional and local levels.
- Offering free-of-charge services including market information and analyses, site selection, B2B meetings, coordination with relevant governmental institutions, and facilitating legal procedures and applications such as establishing business operations, incentive applications, obtaining licenses and work permits.

## OUR GLOBAL LOCATIONS

	USA
	GERMANY
	ITALY
	SPAIN
	<b>TÜRKİYE</b>
	S. ARABIA
	UAE
	QATAR
	CHINA
	MALAYSIA
	S. KOREA
	JAPAN
	FRANCE
	UNITED KINGDOM

## SECTORS

Agrofood  
Automotive  
Chemicals  
Defense & Aerospace  
Energy  
Financial Investments & Startups  
ICT  
Infrastructure  
Life Sciences  
Machinery  
Business Services  
Financial Services  
Mining & Metals  
Real Estate  
Tourism



**Explore** untapped investment opportunities across a variety of industries in Türkiye.

INVEST IN  **TÜRKİYE**

TÜRKİYE YOUR  
**RESILIENT**  
PARTNER

VISIT  
[invest.gov.tr](https://invest.gov.tr)

