

INVEST IN TÜRKİYE



PRESIDENT ERDOĞAN ATTENDS NATO SUMMIT IN MADRID

Page 2

TÜRKİYE'S TÜRKSAT 5B SATELLITE GOES INTO SERVICE

Page 3

FIRST NATURAL GAS PIPE INSTALLED AND WELDED IN BLACK SEA

Page 3

PRESIDENT ERDOĞAN MEETS WITH CROWN PRINCE MOHAMMED BIN SALMAN OF SAUDI ARABIA

Page 4

UNCTAD RELEASES WORLD INVESTMENT REPORT 2022

Page 5

TOURIST INFLOW TO TÜRKİYE SURGES THREEFOLD IN MAY

Page 6

ADQ TO ACQUIRE TURKISH PHARMACEUTICALS COMPANY BIRGI MEFAR

Page 8

FDI NEWS

Page 8

INVESTMENT OFFICE EVENTS & WEBINARS

Page 10

Message from the Investment Office

President Recep Tayyip Erdoğan's June agenda included the NATO Summit in Spain where Türkiye, Finland and Sweden signed a memorandum for the unwavering solidarity and cooperation in the fight against terrorism—one of the pillars of the alliance, the commissioning ceremony of Türkiye's latest telecommunications satellite Türksat 5B, the groundbreaking ceremony to mark the installation and welding of the first pipe of the Black Sea Natural Gas, and the meeting with Crown Prince Mohammed bin Salman of Saudi Arabia at the Presidential Complex in Ankara, which ushered in a new chapter for Türkiye's economic cooperation with Saudi Arabia.

Several good news surfaced in June pertaining to successful investments in Türkiye, including the UAE sovereign investment fund ADQ's announcement on the soon-to-be finalized acquisition of Turkish pharmaceuticals company Birgi Mefar Group (BMG).

On the entrepreneurial front, Türkiye's flourishing startup ecosystem also heralded more good news, with Param receiving one of the most important investments in the FinTech sector with a valuation of USD 200 million, and Cypher Games receiving USD 3.2 million in a seed financing roadshow led by Singapore-based Play Ventures.

Throughout the month, the Investment Office also took part in a number of virtual and physical events hosted by countries including the US, France, Italy, Spain, Canada and South Korea, all of which provided a valuable platform for offering insights on Türkiye's resilient and fast-growing economy, business-friendly policies, deep talent pool, and global market access at the nexus of Europe, Asia, and Africa to attract sustainable FDI.

A. Burak DAĞLIOĞLU
President, Investment Office

PRESIDENT ERDOĞAN ATTENDS NATO SUMMIT IN MADRID

President Recep Tayyip Erdoğan attended the NATO Heads of State and Government Summit in Madrid, Spain, on June 29.

Prior to the summit, President Erdoğan held a quadrilateral meeting with President Sauli Niinistö of Finland, Prime Minister Magdalena Andersson of Sweden and NATO Secretary General Jens Stoltenberg. After the meeting, a trilateral memorandum was signed between Türkiye, Sweden and Finland on Sweden and Finland's NATO membership process.

The memorandum underlined the fact that unwavering solidarity and cooperation in the fight against terrorism is one of the key pillars of the alliance. And, as prospective NATO allies, Finland and Sweden extended their full support to Türkiye against threats to its national security, pledging not to support YPG/PYD or FETÖ.

Finland and Sweden confirmed that PKK is a designated terrorist organization and committed to ban its activities along with all its auxiliaries, as well as activities by individuals in affiliated and inspired groups or networks linked to all these terrorist organizations.

During the summit, President Erdoğan also held bilateral meetings with President of the Government of Spain, Pedro Sánchez Pérez-Castejón, US President Joe Biden, President Emmanuel Macron of France, Chancellor Olaf Scholz of Germany, Chancellor Karl Nehammer of Austria, UK Prime Minister Boris Johnson, Prime Minister Mark Rutte of the Netherlands, and President of the European Council Charles Michel.

TÜRKİYE'S TÜRKSAT 5B SATELLITE GOES INTO SERVICE

Türkiye's latest telecommunications satellite, Türksat 5B, was ceremonially commissioned into service in Ankara by President Recep Tayyip Erdoğan who dubbed it “a new phase in the country's space journey”.

“We have been taking steps to elevate our country to the heights it deserves in every area from aerospace to developing our own satellites, training scientists for space missions to sending vehicles to lunar surface,” President Erdoğan noted, adding that “one of the areas where we advance the most in this regard is satellite technology.”

Highlighting that İMECE, Türkiye's reconnaissance satellite developed by Turkish engineers, is scheduled for launch in January 2023 and TÜRKSAT 6-A in mid-year 2023, President Erdoğan said Türkiye will have ten satellites in orbit.

Türksat 5B satellite was launched into space by US aerospace company SpaceX in December. In addition to Türkiye, the satellite covers the entire Middle East, Persian Gulf, Red Sea, the Mediterranean, North and East Africa, Nigeria, South Africa, and neighboring countries.

FIRST NATURAL GAS PIPE INSTALLED AND WELDED IN BLACK SEA



A groundbreaking ceremony was held on June 13 to mark the installation and welding of the first pipe of the Black Sea Natural Gas, with President Recep Tayyip Erdoğan delivering the opening speech.

“By the first quarter of 2023, we will transfer the 10 million standard cubicmeters per day of natural gas

to be extracted in the first phase in the Black Sea to our national grid”, promised President Erdoğan. “Sakarya Natural Gas Field will hopefully reach peak production in 2026. We aim to raise our daily gas production capacity to 40 million cubic meters with the 40 wells to be drilled in the field,” the President added.

PRESIDENT ERDOĞAN MEETS WITH CROWN PRINCE MOHAMMED BIN SALMAN OF SAUDI ARABIA



Crown Prince Mohammed bin Salman of Saudi Arabia paid an official visit to Türkiye on June 22 and met with President Recep Tayyip Erdoğan at the Presidential Complex in Ankara.

Following the official welcome ceremony, the two leaders had a meeting where possibilities of expanding cooperation in a large variety of industries, including healthcare, energy, food security, agricultural technologies, defense, and finance were discussed.

As part of Crown Prince Mohammed bin Salman's visit, the Foreign Economic Relations Board (DEİK) held the Türkiye-Saudi Arabia Roundtable Meeting with the participation of Türkiye's Minister of Trade Mehmet Muş, Saudi Arabia's Minister of Trade Majid bin Abdullah Al Kasabi, Saudi Arabia's Minister of Investment Khalid bin Abdulaziz Al-Falih, and Investment Office President A. Burak Dağlıoğlu.



UNCTAD RELEASES WORLD INVESTMENT REPORT 2022



The United Nations Conference on Trade and Development (UNCTAD) released its annual World Investment Report on global and regional FDI trends on June 9.

The report examined global trends in financing sustainable investments, investments' recovery from the pandemic, greenfield investments, the role of project finance in infrastructure, international tax reforms, among other selected topics on FDI, such as investment promotion tools, special economic zones, and regional cooperation frameworks.

According to the report, global FDI flows in 2021 recorded an increase of 64 percent, reaching USD 1.58 trillion compared to the previous year, stemming from the rebound in M&A market and robust growth in international project finance.

Showing variance in different parts of the world, developed countries observed an uptrend with USD 746 billion, while developing economies posted an increase of 30 percent

reaching a peak of USD 837 billion in 2021. The share of developing countries in global flows remained just above 50 percent.

As for Türkiye, FDI inflows soared 79 percent to reach USD 14 billion. Türkiye's share in the global flows steadily raised from 0.6 percent in 2019 to 0.8 percent in 2020, and 0.9 percent in 2021. 44 percent of all capital investments, totaling USD 3.4 billion, were made in the wholesale and retail sector, particularly in technology-focused e-marketplace companies. Looking at the continent-based source of FDI coming to Türkiye, Europe accounted for the lion's share with a share of 60 percent, followed by Asia and America with shares of 23 percent and 16 percent, respectively.

FDI flows to Türkiye since 2002 have exceeded USD 240 billion due the country's strong performance over the past 19 years. FDI flows have thereby made significant contributions to Türkiye's sustainable development and financed 41 percent of the current account deficit.

TURKISH TREASURY LAUNCHES REVENUE-INDEXED BONDS



Ministry of Treasury and Finance has launched the revenue-indexed bonds scheme (GES) in June to promote savings, widen the investor base, and diversify government debt securities.

The processing of the bonds were made through three state-owned banks: Ziraat Bankası, Halkbank, and Vakıfbank.

GES's quarterly coupon payments will have a 6-month maturity and a 23.04 percent annual compound rate of return.

TOURIST INFLOW TO TÜRKİYE SURGES THREEFOLD IN MAY



Türkiye was off to an impressive start, marking a 207.1 percent year-on-year rise, reaching 11.3 million.

With regard to tourist arrivals in Türkiye during the first five months of the year, Germany came out on top of the list with a 367 percent increase, followed by Bulgaria and Russia with increases of 335 and 49 percent, respectively, compared to the same period a year earlier.

"Future reservations and the first six-month realizations are very satisfying. We will have attracted an estimated 19 million visitors to Türkiye by the end of June," Minister of Culture and Tourism Mehmet Nuri Ersoy said.

According to data released by the Ministry of Culture and Tourism, the number of international visitors to Türkiye scored a 308.48 percent increase year-on-year in May 2022, climbing to a record 3,824,555 arrivals.

Between January-May 2022, the number of international visitors to

Türkiye is the **6th** most preferred tourism destination in the world according to UNWTO rankings.

DID YOU KNOW?

TÜRKİYE INCREASES NUMBER OF TECHNOPARKS



Minister of Industry and Technology Mustafa Varank inaugurated the new technopark in Muğla province of Türkiye.

"Muğla Technopark will act as a locomotive for our province to become a center of attraction in R&D and innovation", said Minister Varank during the opening ceremony. "Currently, with 26 companies and an occupancy rate of 86 percent, Muğla will increase its industrial capabilities", he added.

According to the Ministry of Industry and Technology data from December 2021, the number of Technology Development Zones in Türkiye has reached 92. 73 of these are operational while the remainder's infrastructure works are currently underway.

TÜRKİYE RECORDS HIGHEST MONTHLY MAY EXPORTS IN ITS HISTORY



Germany headed the list of Türkiye's top three export destinations with USD 1.5 billion, followed by the US with USD 1.27 billion, and Iraq with USD 978 million.

Meanwhile, Türkiye's "alternative markets strategy" has been delivering successful results as seen by the country's record-breaking exports to eight countries in May.

Minister of Trade Mehmet Muş unveiled Türkiye's latest foreign trade figures where exports increased 15.2 percent year-on-year, reaching USD 19 billion, marking the highest monthly May export figure in the Republic's history. Foreign trade volume grew 31 percent from USD 37 billion a year ago to USD 48.6 billion in May 2022.

Foreign trade volume grew 31 percent from USD 37 billion a year ago to USD 48.6 billion in May 2022.

Senegal, the Dominican Republic, North Macedonia, Rwanda, Tajikistan, Cameroon, Costa Rica and Montenegro received a record amount of Turkish products in May, according to data compiled by the Turkish Exporters Assembly (TİM).

Increases in sales to these markets varied in a range of around 80 percent to over 600 percent on an annual basis.

FDI NEWS

ADQ TO ACQUIRE TURKISH PHARMACEUTICALS COMPANY BIRGI ME FAR



UAE's sovereign investment fund ADQ announced that it has entered into a definitive agreement to acquire Turkish pharmaceuticals company Birgi Mefar Group (BMG).

Commenting on the deal, ADQ Executive Director Fahad Al Qassim said, "Türkiye is an important market for our investments, and BMG brings with it a strong presence across the pharmaceutical supply chain, from drug development and manufacturing to packaging and cold chain distribution."

"Joining ADQ's portfolio is an exciting next step in our journey that will elevate our offering and enable us to scale in lucrative markets like the UAE and wider MENA region," BMG CEO Faik Somer underlined in the press release.

BMG is one of Türkiye's leading manufacturers of sterile injectable products, with an export base spanning more than 30 countries, including European and Asian markets.

PARAM ATTRACTS NEW INVESTMENT, REACHES USD 200 MILLION VALUATION



Türkiye's first electronic money institution (EMI), TURK Elektronik Para AŞ, trading under brand name Param, received one of the most important investments in the FinTech sector, with a valuation of USD 200 million in an investment round with the participation of the European Bank for Reconstruction and Development (EBRD), CEECAT Capital (Luxembourg), Alpha Associates (Zurich) and Revo Capital (Amsterdam).

"We are creative. We are fast. We work hard. We never give up. We are much stronger with our partners. And our first target is Europe", Param Founder and Board Chairman Emin Can Yılmaz stated. "Today, we are a big family of 600 people. We create solutions for the financial needs of our customers while keeping their satisfaction at the forefront", he added.

Param remains the only EMI with all Mastercard, VISA, Troy and Discover card schemes, the first non-bank member of the Interbank Card Center (BKM), and the first non-bank institution licensed under the Debit and Credit Cards Law.

FDI NEWS

TEMASEK'S RIVULIS MERGES WITH JAIN IRRIGATION



Israel-based Rivulis, a global drip irrigation system giant and a 100 percent subsidiary of Singapore's global investment company Temasek, is due to merge with India-based Jain Irrigation in a move that will make Temasek the main shareholder of the merger with a 78 percent stake.

"We are thrilled that both companies have join forces to better serve the growing needs of irrigation markets around the world," Rivulis CEO Richard Klapholz commented.

Jain Irrigation Managing Director Anil Jain said, "We anticipate that the merger with Rivulis will create a world-leading player ideally placed to serve its global customer base thanks to its geographic footprint, breadth of offering as well as from technological depth and expertise in micro irrigation." Rivulis and Jain both operate in Türkiye with their factories in Burdur and Adana provinces respectively.

CYPHER GAMES RAISES USD 3.2 MILLION IN A SEED ROUND



Turkish gaming initiatives continue to gain value in the eyes of investors.

Istanbul-based mobile gaming startup, Cypher Games, has raised USD 3.2 million in a seed financing roadshow led by Singapore-based Play Ventures.

Among the investors in the latest financing round were 500 Global, Next Games, Elite Game Developers Founder

and CEO Joakim Achrén and Akın Babayigit, a seasoned investor.

"Türkiye has a huge talent base potential and we are rewarding a sizable pool of stock options for our colleagues. We favor cooperative success that involves participation on equal grounds instead of a me-oriented approach," Cypher Games CEO Anil Şimşek said.

Specialized in mobile puzzle games, Cypher Games previously developed Merge Barista for Zerosum Games, which was then bought by Rollic in 2021. The new investment will be used to expand the team in the next two years to develop the first casual mobile merge game.

INVESTMENT OFFICE **EVENTS****INVESTMENT OFFICE HOSTS EXECUTIVES OF SOUTH KOREAN COMPANIES**

Senior executives of South Korean companies operating in Türkiye convened in a meeting held by the Investment Office and the Embassy of the Republic of Korea to the Republic of Türkiye at the Dolmabahçe Working Office to share their experiences in Türkiye and address questions.

In his remarks, Investment Office President A. Burak Dağlıoğlu said, "In addition to our strategic location and dynamic talent pool, Türkiye stands out as a luring investment destination for international investors with its logistics infrastructure and wide market access developed with the vision of President Recep Tayyip Erdoğan. Recent investments of South Korean companies in Türkiye span a wide variety of industries, including services, manufacturing, automotive, chemicals, electronics, and infrastructure. The 1915 Çanakkale Bridge, constructed by the companies of both countries and

commissioned by President Erdoğan in March, is one of the best examples of these investments. Each investment helps to better introduce our country to the South Korean business community, ultimately increasing their interest. FDI inflows from South Korea to Türkiye almost hit USD 3 billion while around 400 South Korean companies are active in our country. In the past decade, we have inked several agreements and collaborations with South Korea in a bid to bolster our relations.

Today, thanks to Ambassador Won Ik Lee's support, we came together with South Korean businesspeople who have invested in our country and are now the architects of the bridges that connect the two nations. This meeting will focus on the existing and prospective projects of our investors, both of which we will support as part of our Office's mission."

INVESTMENT OFFICE **EVENTS****GILEAD SCIENCES STARTS DOMESTIC PRODUCTION IN TÜRKİYE**

In line with the Turkish government's priority for domestic production of strategic goods, Türkiye has now been named the most recent manufacturing hub of global biotechnology giant Gilead Sciences that will produce the most innovative and life-saving hepatitis and HIV medicines through the support of the Investment Office.

Gilead has started domestic production in partnership with Pharmactive Pharmaceuticals Company through its "Made in Türkiye for Türkiye" vision,

aiming to cover about 70 percent of its turnover in Türkiye with this new investment.

"I believe domestic drug supply will further get stronger and its imports will decrease thanks to the high-tech production infrastructure and know-how to be transferred by Gilead," said Investment Office President A. Burak Dağlıoğlu at the press conference held to disclose Gilead's decision to start producing these innovative medicines of critical importance in Türkiye.

INVESTMENT OFFICE PRESIDENT ADDRESSES AT "SPAIN-TÜRKİYE BUSINESS FORUM"

Investment Office President A. Burak Dağlıoğlu gave insights on Türkiye's resilient economy, investment

opportunities, and bilateral investment relations with Spain at the "Spain-Türkiye Business Forum".

INVESTMENT OFFICE HOSTS WEBINAR FOR US INVESTORS



Investment Office, Globalturk Capital and Datasite jointly hosted the “Cross-border M&A Transactions in Türkiye” webinar that shed light on the industry that reached record high levels in 2021 thanks in large part to the significant participation from international investors.

In his opening remarks and key messages to international business community, Investment Office President A. Burak Dağlıoğlu highlighted the main advantages and opportunities Türkiye has to offer for strategic and financial investors. Dağlıoğlu emphasized that Türkiye is a resilient and fast-growing economy with a business-friendly investment environment buoyed up by a continuous reform agenda, availability

of a deep and competent talent pool, and access to global markets at the nexus of Europe, Asia, and Africa.

The event was moderated by Globalturk Capital Founder and Managing Partner Barış Öney that addressed the private equity and venture capital activity as well as all the strategic M&A transactions that took place over the past two years under the pandemic circumstances.

The webinar concluded with an assessment of recent geopolitical developments affecting business and investment decisions, by Ambassador (Retd.) Alper Coşkun, Senior Fellow at the Carnegie Endowment for International Peace.

ROUNDTABLE WITH FRENCH INVESTORS



Investment Office Country Advisor Antoine Aoun addressed French investors at the "Investing in Türkiye" roundtable held at Gide Loyrette Nouel in Paris in collaboration with Business

France, the Movement of French Enterprises (MEDEF), the Türkiye-France Chamber of Commerce (CCI France-Turquie), and Investment Office.

The meeting focused on better understanding Türkiye's investment climate with specific topics such as talent management and intellectual property, also featuring speeches by Türkiye's Ambassador to France Ali Onaner and France's Ambassador to Türkiye Hervé Magro who both highlighted the positive bilateral relations between the two countries.

ARÇELİK, NOKIA AND TÜRK TELEKOM INTRODUCES 5G@ENDTECH PROGRAM



Arçelik, Nokia and Türk Telekom have teamed up to initiate the 5G@EndTech, a program aimed at supporting the commercialization and globalization of products that develop manufacturing industry tech solutions and are streamlined through Türkiye's 5G infrastructure.

The 5G@EndTech has been launched under the Ministry of Industry and Technology, with the support of the Investment Office, the Small and Medium Enterprises Development Organization (KOSGEB), and the Turkish Management Sciences Institute of the Scientific and Technological Research Council of Türkiye (TÜBİTAK TÜSİDE).

A signing ceremony was held at the Arçelik Garage Innovation Hub at the Arçelik Çayırova campus to introduce the 5G@EndTech program, with the participation of Deputy Minister of Industry and Technology Mehmet Fatih Kacır, Deputy Minister of Transport and Infrastructure Dr. Ömer Fatih Sayan, Investment Office Vice President Furkan Karayaka, Koç Holding Consumer Durable Goods President Dr. Fatih Kemal Ebiçlioğlu, Arçelik Deputy General Manager for Strategy and Digital Utku Barış Pazar, Türk Telekom Technology Deputy General Manager Yusuf Kırış, and Nokia Türkiye Senior Country Officer Özgür Erzincan.

MEETING WITH CANADIAN INVESTORS



Investment Office Country Advisor Mehmet Tangut was a featured speaker at the investor-networking event hosted by the Canada Türkiye

Business Council (CTBC) to offer in-depth industry presentations about Türkiye's investment climate and diverse market potential.

ANNOUNCEMENTS

Türkiye is set to launch tenders for the construction of the Ankara-Kırıkkale-Delice and Antalya-Alanya Motorway Projects as well as the Antalya-Demre Marina Project.

MOTORWAY PROJECTS TENDER ANNOUNCEMENT

AUGUST 24-25, 2022 | 10.30 TRT



[Read Now](#)

ANTALYA DEMRE MARINA PROJECT TENDER ANNOUNCEMENT

JULY 29, 2022 | 10.00 TRT



[Read Now](#)

The call is now open for the "Second Term of 1501-Industry R&D Support Program and the 1507-SME R&D Support Program 2022". Don't miss out deadlines!



[Read Now](#)

TÜRKİYE YOUR RESILIENT PARTNER



RIGHT NEXT TO YOU FOR EVERYWHERE YOU WANT TO BE

Easy access to major markets in the Middle East & North Africa, Europe & Central Asia with a combined **population of 1.3 billion** and a **market of \$26 trillion** within a 4 hour-flight radius.

Same-day reachability of key markets across **16 different time zones**, from Tokyo to New York.

Global connectivity of Turkish Airlines with **127 countries** and **331 destinations**.

24 urban centers with populations over 1 million that drive economic growth and social development through their production of goods and services.

The Presidency of the Republic of Türkiye Investment Office, the official investment advisory body of Türkiye, is a knowledge-center for foreign direct investments and a solution partner to the global business community at all stages of investments. It provides customized guidance and qualified consulting before, during and after entry into Türkiye.



WHY TÜRKİYE

TÜRKİYE: HUB FOR INNOVATION AND GROWTH

Within a 4-hour flight, easy access to multiple markets of USD 25.55 trillion GDP, USD 7.9 trillion trade, and 1.3 billion people.

Booming economy reaching **USD 803 billion** in 2021, up from USD 238 billion in 2002.

Over **USD 239 billion** of FDI between 2003-2021, while the total amount of FDI attracted between 1980-2002 stood at USD 15 billion.

ACCESS TO MULTIPLE MARKETS

EURASIA

GDP: \$2 trillion
Import: \$333.6 billion
Population: 234.9 million

MENA

GDP: \$3.65 trillion
Import: \$755.6 billion
Population: 456.7 million

EUROPE

GDP: \$19.9 trillion
Import: \$6.8 trillion
Population: 601.1 million

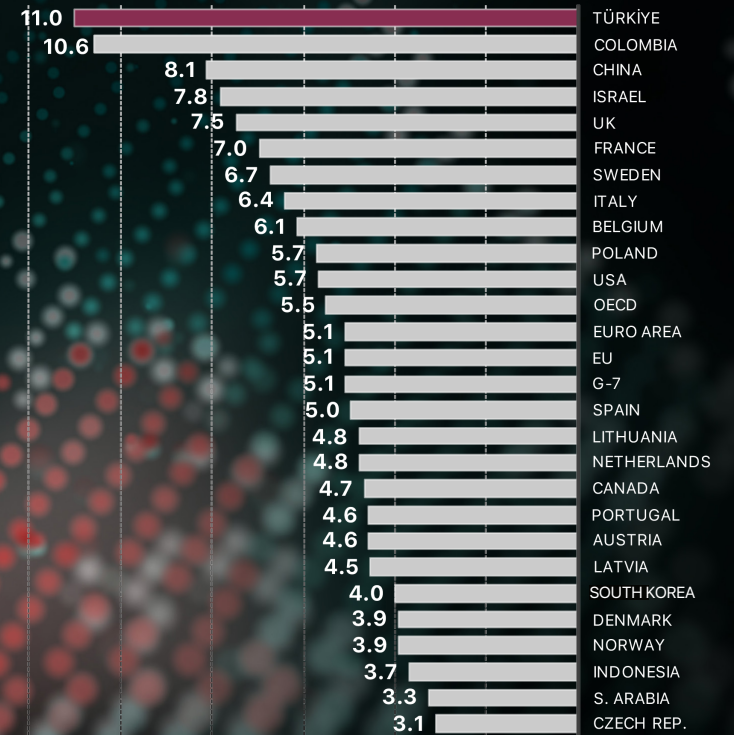
TOTAL

GDP: \$25.55 trillion
Import: \$7.8 trillion
Population: 1.3 billion

Source: World Bank, 2019
Comtrade, 2019

REAL GDP GROWTH (2021, %)

2021 GDP Growth Rates (%)



Source: OECD

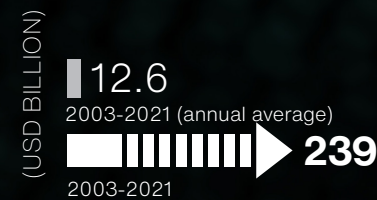
TÜRKİYE

was the fastest growing economy of the OECD members during 2003-2021, with an average annual growth rate of

5.4%

CUMULATIVE FDI INFLOWS TO TÜRKİYE

(USD BILLION)



Source: CBRT

- Investment incentives as well as R&D support.
- Equal treatment to national and global investors guaranteed by law.
- 7 days to set up a company in Türkiye, while it takes an average of 8,5 days in OECD high-income countries.
- (World Bank Doing Business 2020)

HIGHLIGHTS

The fastest growing economy in Europe and one of the fastest growing economies in the world with an average annual

GDP growth rate of 5.4%

over the past 19 years.

(2003-2021, TurkStat)

SOPHISTICATED CONSUMER BASE

A population of 84.7 million,

half of which is under the age of 33.1.

(2021, TurkStat)

Largest youth population

compared with the EU.

(2020, Eurostat)

85.7 million

fixed and mobile broadband internet subscribers.

(July 2021, OECD)

SKILLED AND DEDICATED LABOR FORCE

Over 31 million

young, well-educated

and motivated professionals.

(2020, TurkStat)

Around

900,000 students

graduate annually from 211 universities.

(2019, CoHE)

TÜRKİYE'S INFRASTRUCTURAL DEVELOPMENT



1ST

According to the European Investment Bank, Türkiye ranks 1st in Europe in total value of Public-Private Partnership (PPP) projects during the 2015-2019 period.



USD 159 Billion

Total value of PPP contracts in Türkiye during the 1986-2021 period.



253

Total number of PPP projects in Türkiye during the 1986-2021 period.



44,350

Number of hospital beds to be introduced once 31 integrated health campuses are put into operation across Türkiye. Of those, 20 will be PPP city hospitals with a total bed capacity of 31,315.



56

Number of airports in Türkiye increased from 26 in 2002 to 56 in 2020.





8,200

Total motorway length targeted to be reached in Türkiye by 2035.



60%

The share of rail sector among infrastructure investments in Türkiye in 2023.



42.4%

Share of renewable energy in total electricity production in 2020.

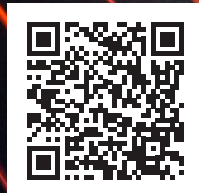


25%

Expected growth in Türkiye's total installed power generation capacity from 2020 to 2023 (from 95.9 GW to 120 GW).

For more info

invest.gov.tr/en/sectors/pages/infrastructure.aspx



“

In 2011, Daikin Türkiye was established following the acquisition of a local air-conditioning company.”

Türkiye's own growth potential is complemented by its strategic location at the heart of other emerging markets such as the CIS, the Middle East, and North Africa, and will thus act as a base for Daikin to expand business across these regions.

As a result of the acquisition, we also obtained a highly-skilled and spirited workforce, ready for the challenges ahead. We are convinced that new investment in Türkiye was the right decision.

Masatsugu MINAKA

Chairman of the Board, Daikin Europe N.V.



“

45 years of experience as a domestic manufacturer in Türkiye”

The core of the Turkish national economic agenda, and the key value for investors, is a dedicated effort to promote innovation, enhance competitiveness, and encourage investment in global value chains. Dow has over 45 years of experience as a domestic manufacturer in Türkiye, and our new joint venture with AKSA is a key example of how we can bring together

raw materials, a high-skilled workforce, and most importantly a booming downstream customer industry. With a strong, pro-business government in Türkiye, the investment environment makes sense. And it is also easy to operate, thanks to the Investment Office President and his entire team.

Andrew N. LIVERIS

Former Chairman & CEO, DOW



“We are running 79 countries from Istanbul and are enjoying the dynamism, diversity, and availability of a high-quality work force.”

These attributes and more, we believe, represent big potential for Türkiye, in the way of development through the effective use of technology as well as becoming a

software and services provider to other countries, particularly the EU. Microsoft Türkiye will be here to support economic development and capacity building.

Jean-Philippe COURTOIS
Executive Vice President and President,
National Transformation Partnerships at
Microsoft



“We do believe the business opportunities in Türkiye are promising”

Due to its proximity to Europe, Asia, and the Middle East, its population of over 80 million featuring a young and motivated work force and high education level, as well as the long-lasting friendship between Türkiye and Japan.

We have various investments in Türkiye, such as in the healthcare sector and in the packaging sector. We also believe that the Türkiye's sustainable economic development for the medium and long-term will lead us to many other investment opportunities.

Tatsuo YASUNAGA
Representative Director, Chairman of
the Board of Directors



Who we are? ↓

Investment Office is the official organization that:

- Promotes the investment environment of Türkiye and provides assistance to investors.
- Reports directly to the President of the Republic of Türkiye.

How we help? ↓

- Multilingual (Turkish, English, German, French, Italian, Arabic, Spanish, Chinese, Japanese and Korean)
- One-Stop-Shop approach
- Result-oriented
- Private sector approach with full confidentiality
- Focusing on high-tech, value-added and employment generating investments.

















We are here to facilitate your investment in Türkiye



What we do? ↓

- Presenting investment opportunities to the investors and providing assistance during all the stages of their investments.
- Serving as the reference point for international investors and the point of contact for all institutions engaged in promoting and attracting investments at national, regional and local levels.
- Offering free-of-charge services including market information and analyses, site selection, B2B meetings, coordination with relevant governmental institutions, and facilitating legal procedures and applications such as establishing business operations, incentive applications, obtaining licenses and work permits.

OUR GLOBAL LOCATIONS

	USA
	GERMANY
	ITALY
	SPAIN
	TÜRKİYE
	S. ARABIA
	UAE
	QATAR
	CHINA
	MALAYSIA
	S. KOREA
	JAPAN
	FRANCE
	UNITED KINGDOM

SECTORS

Agrofood
Automotive
Chemicals
Defense & Aerospace
Energy
Financial Investments & Startups
ICT
Infrastructure
Life Sciences
Machinery
Business Services
Financial Services
Mining & Metals
Real Estate
Tourism



Explore untapped investment opportunities across a variety of industries in Türkiye.

INVEST IN  **TÜRKİYE**

TÜRKİYE YOUR
RESILIENT
PARTNER

VISIT
invest.gov.tr

